

SUPERIOR COURT OF THE STATE OF CALIFORNIA
COUNTY OF SANTA CLARA

In re HPE ENTERPRISE SERVICES-DXC TECHNOLOGY CO. MERGER LITIGATION) Lead Case No. 19CV353132) This Document Relates To: ALL ACTIONS.) <u>CLASS ACTION</u>) Assigned for All Purposes to: Judge: Honorable Charles F. Adams) Dept. 7) Date Action Filed: August 20, 2019
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NOTICE OF PROPOSED SETTLEMENT OF CLASS ACTION

TO: ALL PERSONS WHO ACQUIRED DXC TECHNOLOGY COMPANY (“DXC”) COMMON STOCK IN DIRECT EXCHANGE FOR COMPUTER SCIENCES CORPORATION, INC. (“CSC”) SECURITIES IN THE APRIL 1, 2017 MERGER BETWEEN CSC AND THE ENTERPRISE SERVICES BUSINESS SEGMENT OF HEWLETT PACKARD ENTERPRISE COMPANY (“HPE”)

TO QUALIFY FOR A SETTLEMENT PAYMENT, YOU MUST TIMELY SUBMIT A PROOF OF CLAIM AND RELEASE FORM (“PROOF OF CLAIM”) BY APRIL 6, 2026, AS MORE FULLY DESCRIBED BELOW.

THIS NOTICE WAS AUTHORIZED BY THE COURT. IT IS NOT A LAWYER SOLICITATION. PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. YOUR RIGHTS MAY BE AFFECTED BY A CLASS ACTION CASE PENDING IN COURT.

WHY SHOULD I READ THIS NOTICE?

This Notice is given pursuant to an order issued by the Superior Court of California, County of Santa Clara (“Court”) in a lawsuit captioned *In re HPE Enterprise Services-DXC Technology Co. Merger Litigation*, Lead Case No. 19CV353132 (the “Action”). This Notice serves to inform you of the proposed settlement of the Action (the “Settlement”) and the hearing (the “Settlement Fairness Hearing”) to be held by the Court to consider the fairness, reasonableness, and adequacy of the Settlement, as set forth in the Stipulation of Settlement dated October 15, 2025 (the “Stipulation”), by and between Plaintiffs Jason McLees and Palm Tran, Inc. Amalgamated Transit Union Local 1577 Pension Plan (“Plaintiffs”), on behalf of themselves and the Class (as defined below), and Defendants HPE, DXC, Rishi Varma, Timothy C. Stonesifer, Jeremy K. Cox, Mukesh Aghi, Amy E. Alving, David Herzog, Sachin Lawande, J. Michael Lawrie, Julio A. Portalatin, Peter Rutland, Manoj P. Singh, Margaret C. Whitman, and Robert F. Woods (collectively, the “Individual Defendants” and, together with HPE and DXC, the “Defendants”).¹

This Notice is intended to inform you of how this lawsuit and proposed Settlement may affect your rights and what steps you may take in relation to it. This Notice is NOT an expression of any opinion by the Court as to the merits of the claims or defenses asserted in the lawsuit or whether the Defendants engaged in any wrongdoing.

WHAT IS THIS LAWSUIT ABOUT?

I. THE ALLEGATIONS

DXC provides information technology services to businesses worldwide. Plaintiffs allege that Defendants violated Sections 11, 12, and 15 of the Securities Act of 1933 (the “Securities Act”) by reason of material misrepresentations and omissions in the Offering Materials, including the Form S-4 registration statement, Form 424B3 prospectus, and materials incorporated therein, issued in connection with the April 1, 2017 Merger Exchange, which was a stock-for-stock exchange by which HPE’s Enterprise Services segment was spun off and merged with CSC to form DXC.

Specifically, Plaintiffs allege that the Offering Materials misrepresented and omitted material facts regarding the nature, timing, and scope of a so-called “workforce optimization” plan, described as a plan to, among other things, eliminate duplicative employees and “optimize” the workforce in order to achieve expected merger “synergies.” Instead, Defendants allegedly planned and carried out layoffs of older, more experienced employees, which allowed Defendants to offload higher salaried employees, cut costs in the short term, and enhance reported earnings. Plaintiffs allege that as DXC terminated employees with longstanding customer relationships, DXC began to lose customers and business. Plaintiffs allege that the eventual disclosure of this workforce plan caused DXC’s stock price to decline sharply, damaging investors who acquired DXC common stock in the April 1, 2017 Merger Exchange.

Defendants have expressly denied, and continue to expressly deny, each and all of Plaintiffs’ allegations and expressly deny that the Offering Materials contained any material misrepresentations or omissions or otherwise violated the Securities Act in any respect. Defendants have asserted and continue to assert that the Offering Materials were true, accurate, and complete in compliance with the law.

¹ The Stipulation can be viewed and/or downloaded at www.DXCLitigation.com. All capitalized terms used herein have the same meaning as the terms defined in the Stipulation.

THE COURT HAS NOT RULED AS TO WHETHER DEFENDANTS ARE LIABLE TO PLAINTIFFS OR TO THE CLASS. THIS NOTICE IS NOT INTENDED TO BE AN EXPRESSION OF ANY OPINION BY THE COURT WITH RESPECT TO THE TRUTH OF THE ALLEGATIONS IN THIS ACTION OR THE MERITS OF THE CLAIMS OR DEFENSES ASSERTED. THIS NOTICE IS SOLELY TO ADVISE YOU OF THE PROPOSED SETTLEMENT OF THIS ACTION AND YOUR RIGHTS IN CONNECTION WITH THAT SETTLEMENT.

II. PROCEDURAL HISTORY

Plaintiff McLees filed an initial complaint on August 20, 2019, against HPE, DXC, and certain current and former officers and directors of DXC and HPE, alleging violations of Sections 11, 12, and 15 of the Securities Act in the Offering Materials issued in connection with the April 1, 2017 Merger Exchange that formed DXC. Plaintiff Palm Tran filed a complaint on November 26, 2019, alleging violations of the same sections of the Securities Act against the same defendants. By court order on December 9, 2019, the two cases were consolidated, and Girard Sharp LLP, Hedin Hall LLP (now known as The Hall Firm, Ltd.), and Robbins Geller Rudman & Dowd LLP were appointed co-lead counsel for Plaintiffs, with Gibbs Law Group LLP and Sugarman & Susskind, P.A. (now known as Sugarman Susskind Braswell & Herrera, P.A.) designated as members of Plaintiffs' Executive Committee.

On January 31, 2020, Plaintiffs filed a Consolidated Complaint. Between February 2020 and June 2020, the Parties briefed a motion to stay this Action in favor of a putative class action pending in the U.S. District Court for the Northern District of California regarding similar alleged misstatements in the Offering Materials (the "Federal Case"). The Court denied that motion on July 15, 2020, and the Parties thereafter briefed Defendants' demurrer. Following the conclusion of demurrer briefing, the Action remained dormant for almost two years, as the Federal Case proceeded through multiple rounds of motion to dismiss briefing. The federal court ultimately dismissed the Federal Case on December 14, 2021, leaving this Action as the only remaining proceeding involving claims by CSC's former shareholders against Defendants related to the Merger.

On March 7, 2022, Plaintiffs filed the First Amended Consolidated Complaint ("FAC"), which contained additional allegations regarding the alleged misstatements and omissions in the Offering Materials. The Parties engaged in another round of demurrer briefing. The Court dismissed the FAC, with leave to amend.

Plaintiffs filed the Second Amended Consolidated Complaint ("SAC") on September 21, 2022, including allegations intended to address the concerns that the Court raised in its demurrer decision. Defendants filed demurrers to the SAC. On January 23, 2023, the Court overruled the demurrer, and discovery commenced.

During discovery, the Parties engaged in extended negotiations that resulted in the production of millions of pages of documents, the exchange of written discovery, and the pursuit of third-party discovery. Plaintiffs conducted ten depositions. Additional depositions were noticed or pending scheduling at the time the Settlement was reached.

While discovery was ongoing, Plaintiffs moved in July 2023 to certify a class of all persons who acquired DXC common stock in direct exchange for their shares of CSC securities in the April 1, 2017 Merger Exchange. On May 2, 2024, the Court issued a decision granting Plaintiffs' motion to certify the Class and appointing Girard Sharp LLP, Hedin Hall LLP (now known as The Hall Firm, Ltd.), and Robbins Geller Rudman & Dowd LLP as Class Counsel. On June 28, 2024, the Court entered the Parties' stipulation to provide notice to Class Members of the pendency of this class action, and advise Class Members of their right to exclude themselves from the Class.

On January 3, 2025, the HPE Defendants moved for judgment on the pleadings to Plaintiffs' causes of action under Sections 11 and 12, which the Court granted in part as to the Section 12 cause of action and denied in part as to the Section 11 cause of action on June 24, 2025.

On March 10, 2025, the Parties participated in an all-day mediation session in California, before the Honorable Layn R. Phillips (Ret.), at which they discussed the strengths and weaknesses of the claims and defenses in this Action. The Parties exchanged confidential opening and reply mediation statements in advance of the mediation.

Notwithstanding their efforts, the Parties were unable to reach a resolution during the mediation. Although the Parties did not reach an agreement to settle the Action then, negotiations continued through Judge Phillips. Thereafter, Judge Phillips issued a "mediator's proposal" for the monetary terms of a settlement for this Action on a class-wide basis. The Parties accepted the mediator's proposal subject to the negotiation of a Stipulation of Settlement and approval by the Court.

HOW DO I KNOW IF I AM A CLASS MEMBER?

You are a Class Member if you acquired DXC common stock in direct exchange for CSC securities in the April 1, 2017 Merger Exchange. As set forth in the Stipulation, excluded from the Class are: Defendants; the officers, directors, and affiliates of Defendants, at all relevant times; members of Defendants' immediate families and their legal representatives, heirs, successors, or assigns; and any entity in which Defendants have or had a controlling interest. Also excluded from the Class are those Class Members who timely and validly requested exclusion in response to the notice of pendency previously mailed to the Class. Anyone with questions as to whether or not they are excluded from the Class may call the Claims Administrator toll-free at 1-888-726-1699.

PLEASE NOTE: Receipt of this Notice does not mean that you are a Class Member or that you will be entitled to receive a payment from the Settlement. If you are a Class Member and you wish to be eligible to participate in the distribution of the proceeds from the Settlement, you are required to submit the Proof of Claim that is being distributed with this Notice and the required supporting documentation as set forth therein, so that it is postmarked, received (if no postmark), or submitted online on or before April 6, 2026.

WHAT IF I ACQUIRED DXC COMMON STOCK BY SPIN-OFF FROM HPE?

This lawsuit only concerns the shares of DXC common stock that were issued in direct exchange for CSC shares in the April 1, 2017 Merger Exchange. Persons who acquired DXC common stock solely by other means (such as, for example, by spin-off from HPE shares) are not Class Members and are not entitled to participate in the Settlement with respect to those shares acquired otherwise than in direct exchange for CSC shares.

WHAT IS THE MONETARY VALUE OF THE PROPOSED SETTLEMENT?

The Settlement, if approved, will result in the creation of a cash settlement fund of \$47,500,000.00 (the "Settlement Amount"). The Settlement Amount, plus accrued interest, is the Settlement Fund. The Settlement Fund, minus the costs of this Notice and all costs associated with the administration of the Settlement, Taxes and Tax Expenses, attorneys' fees and expenses, and any award to Plaintiffs in connection with their representation of the Class, as approved by the Court (the "Net Settlement Fund"), will be distributed to eligible Class Members pursuant to the Plan of Allocation that is described in the next section of this Notice.

WHAT IS THE PROPOSED PLAN OF ALLOCATION?

The objective of the Plan of Allocation is to equitably distribute the Net Settlement Fund among Class Members based on their respective alleged economic losses resulting from the securities law violations alleged in the Action.

The Claims Administrator shall determine each Class Member's share of the Net Settlement Fund based on the recognized loss formula (the "Recognized Claim") described below. A Recognized Claim will be calculated for each share of DXC common stock acquired in the April 1, 2017 Merger Exchange. The calculation of a Recognized Claim will depend upon several factors, including the number of shares acquired, whether the shares were ever sold, and, if so, when they were sold and for what amounts. The Recognized Claim is not intended to estimate the amount a Class Member might have been able to recover after a trial, nor to estimate the amount that will be paid to Class Members pursuant to the Settlement. The Recognized Claim is the basis upon which the Net Settlement Fund will be proportionately allocated to Class Members.

Your share of the Net Settlement Fund will depend on, among other things, the number of valid Proofs of Claim that Class Members submit, how many DXC shares you acquired in the Merger, whether you sold any of those shares, when you sold them, and, if so, the sales price.

The calculation of claims below is not an estimate of the amount you will receive. It is a formula for allocating the Net Settlement Fund among all Authorized Claimants. Furthermore, if a Recognized Claim calculates to a negative number or zero under any of the formulas set forth below, the Recognized Claim will be zero.

For each share of DXC common stock acquired in direct exchange for CSC securities pursuant to the Offering Materials issued in connection with the April 1, 2017 Merger Exchange, and:

- a. sold prior to November 7, 2018, the claim per DXC share is \$0.00;
- b. sold from November 7, 2018, through August 8, 2019, the claim per DXC share is the lesser of:
 - i. \$4.50 per DXC share, or
 - ii. the amount paid of \$69.01 per DXC share less the sales price per DXC share; or
- c. retained at the end of August 8, 2019, the claim per DXC share is \$6.07 per DXC share.

Any sale of DXC common stock shall be deemed to have occurred on the "contract" or "trade" date as opposed to the "settlement" or "payment" date. All sale prices shall exclude any fees and commissions. The receipt or grant by gift, devise, or operation of law of DXC common stock shall not be deemed a sale of DXC common stock for the calculation of a claimant's Recognized Claim nor shall it be deemed an assignment of any claim relating to the acquisition of such shares unless specifically provided in the instrument of gift or assignment. The receipt of DXC common stock in exchange for securities of any other corporation or entity other than CSC shall not be deemed an acquisition of DXC common stock.

The total of all profits shall be subtracted from the total of all losses from transactions during the relevant period to determine if a Class Member has a Recognized Claim. Only if a Class Member had an overall market loss, after all profits from transactions in DXC common stock during the relevant period are subtracted from all losses, will such Class Member be eligible to receive a distribution from the Net Settlement Fund.

If an Authorized Claimant has an overall market gain, the Recognized Claim for that Authorized Claimant will be \$0.00. If an Authorized Claimant has an overall market loss, that Authorized Claimant's Recognized Claim will be limited to the amount of overall market loss. The Claims Administrator shall allocate to each Authorized Claimant a *pro rata* share of the Net Settlement Fund based on his, her, or its Recognized Claim as compared to the total Recognized Claims of all Authorized Claimants. No distribution shall be made to Authorized Claimants who would otherwise receive a distribution of less than \$10.00.

Distributions will be made to Authorized Claimants after all claims have been processed, after the Court has finally approved the Settlement, and after any appeals are resolved. If there is any balance remaining in the Net Settlement Fund after a reasonable amount of time from the initial date of distribution of the Net Settlement Fund (whether by reason of tax refunds, uncashed checks, or otherwise), the Claims Administrator shall, if economically feasible, reallocate such balance among Authorized Claimants in an equitable and economic fashion. These redistributions shall be repeated until the balance remaining in the Net Settlement Fund is no longer economically feasible to distribute to Class Members. Thereafter, subject to distribution to state entities, as required by California Code of Civil Procedure §384(b)(3), any balance that remains in the Net Settlement Fund shall be donated to Council of Institutional Investors.

Please contact the Claims Administrator or Plaintiffs' Counsel if you disagree with any determinations made by the Claims Administrator regarding your Proof of Claim. Any claimant whose timely claim has been rejected in whole or in part for a curable deficiency who desires to contest such rejection, may ask Plaintiffs' Counsel to request that the Court, which retains jurisdiction over all Class Members and the claims administration process, decide the issue.

The Court has reserved jurisdiction to allow, disallow, or adjust the claim of any Class Member on equitable grounds.

Payment pursuant to the Plan of Allocation set forth above shall be conclusive against all Authorized Claimants. No Person shall have any claim against Plaintiffs, Plaintiffs' Counsel, any Claims Administrator, any other Person designated by Plaintiffs' Counsel, or any of the Released Persons or Defendants' Counsel based on the distributions made substantially in accordance with the Stipulation and the Settlement contained therein, the Plan of Allocation, or further orders of the Court. All Class Members who fail to complete and submit a valid and timely Proof of Claim shall be barred from participating in distributions from the Net Settlement Fund (unless otherwise ordered by the Court), but otherwise shall be bound by the terms of the Stipulation, including the terms of any judgment entered and the releases given.

Persons and entities that excluded themselves from the Class will not be eligible to receive a distribution from the Net Settlement Fund and should not submit Proof of Claim forms.

**DO I NEED TO CONTACT PLAINTIFFS' COUNSEL IN ORDER TO
PARTICIPATE IN DISTRIBUTION OF THE NET SETTLEMENT FUND?**

No. If you have received this Notice and timely submit your Proof of Claim along with the required documentation to the designated address, you need not contact Plaintiffs' Counsel. If your address changes, please contact the Claims Administrator at:

DXC Technology Co. Merger Litigation
Claims Administrator
c/o Verita Global
P.O. Box 301170
Los Angeles, CA 90030-1170
Telephone: 1-888-726-1699
www.DXCLitigation.com

THERE WILL BE NO PAYMENTS IF THE STIPULATION IS TERMINATED

The Stipulation may be terminated under several circumstances outlined in it. If the Stipulation is terminated, the Action will proceed as if the Stipulation had not been entered.

WHAT ARE THE REASONS FOR SETTLEMENT?

The Settlement was reached after highly contested litigation and motion practice directed at the sufficiency of Plaintiffs' claims. The Parties also conducted document discovery and numerous depositions. Nevertheless, the Court has not reached any final decisions in connection with Plaintiffs' claims against Defendants. Instead, Plaintiffs and Defendants have agreed to this Settlement, which was reached with the substantial assistance of the Honorable Layn R. Phillips (Ret.), a highly respected former federal district court judge with extensive experience in the mediation of complex class actions. In reaching the Settlement, the Parties have avoided the cost, delay, and uncertainty of further litigation.

As in any litigation, Plaintiffs and the Class would face an uncertain outcome if they did not agree to the Settlement. The Parties expected that the case could continue for a lengthy period of time and that even if Plaintiffs succeeded, Defendants could file appeals that would postpone final resolution of the case. Continuing the Action could also result in no recovery at all for Plaintiffs and the Class or a judgment that is less than the amount of the Settlement. Conversely, with regards to Defendants, continuing the Action could result in a judgment in an amount greater than this Settlement. Accordingly, both Plaintiffs and Defendants have determined that Settlement on the terms set forth in the Stipulation was in their best interests in light of the facts and procedural posture of the Action and the uncertainty of continued litigation.

Plaintiffs and Plaintiffs' Counsel believe that this Settlement is fair and reasonable to the members of the Class. They have reached this conclusion for several reasons. Specifically, if the Settlement is approved, the Class will receive a certain and immediate monetary recovery. Additionally, Plaintiffs' Counsel believe that the significant and immediate benefits of the Settlement, when weighed against the significant risk, delay, and uncertainty of continued litigation, are a very favorable result for the Class.

WHO REPRESENTS THE CLASS?

The following attorneys are counsel for the Class:

James I. Jaconette
ROBBINS GELLER RUDMAN & DOWD LLP
655 West Broadway, Suite 1900
San Diego, CA 92101
Telephone: 1-800-449-4900
settlementinfo@rgrdlaw.com

Adam E. Polk
GIRARD SHARP LLP
601 California Street, Suite 1400
San Francisco, CA 94108
Telephone: 1-415-981-4800
apolk@girardsharp.com

David W. Hall
THE HALL FIRM, LTD.
One Embarcadero Center, Suite 1200
San Francisco, CA 94111
Telephone: 1-415-426-5648
dhall@hallfirmtd.com

If you have any questions about the Action, or the Settlement, you are entitled to consult with Plaintiffs' Counsel by contacting counsel at the phone numbers listed above.

You may obtain a copy of the Stipulation by contacting the Claims Administrator at:

DXC Technology Co. Merger Litigation
Claims Administrator
c/o Verita Global
P.O. Box 301170
Los Angeles, CA 90030-1170
Telephone: 1-866-726-1699
www.DXCLitigation.com

HOW WILL THE PLAINTIFFS' LAWYERS BE PAID?

Lead Counsel will file a motion for an award of attorneys' fees and expenses that will be considered at the Settlement Fairness Hearing. Lead Counsel will apply for an award of attorneys' fees of up to one-third of the Settlement Amount, plus payment of Plaintiffs' Counsel's expenses incurred in connection with this Action in an amount not to exceed \$1,200,000.00. In addition, Plaintiffs may each seek a payment of up to \$15,000.00 for their efforts in representing the Class. Such sums as may be approved by the Court will be paid from the Settlement Fund. Class Members are not personally liable for any such fees or expenses.

The attorneys' fees and expenses requested will be the only payment to Plaintiffs' Counsel for their efforts in achieving this Settlement and for their risk in undertaking this representation on a wholly contingent basis. The fees requested will compensate Plaintiffs' Counsel for their work in achieving the Settlement. The Court will decide what constitutes a reasonable fee award and may award less than the amount requested by Plaintiffs' Counsel.

**CAN I OBJECT TO THE SETTLEMENT, THE REQUESTED ATTORNEYS' FEES,
THE REQUESTED PAYMENT OF COSTS AND EXPENSES, AND/OR THE PLAN OF ALLOCATION?**

Yes. If you are a Class Member, you may object to the terms of the Settlement. Whether or not you object to the terms of the Settlement, you may also object to the requested attorneys' fees and expenses, Plaintiffs' request for awards for representing the Class, and/or the Plan of Allocation.

You may also appear at the Settlement Fairness Hearing at your expense, either in person, telephonically, or through an attorney, provided you notify the Court of your intention to do so.

All written objections, supporting papers, and/or notices of intent to appear at the Settlement Fairness Hearing must: (a) clearly identify the case name and number (*In re HPE Enterprise Services-DXC Technology Co. Merger Litigation*, Lead Case No. 19CV353132); (b) be submitted to the Court either by mailing the objection to: Clerk of the Court, Superior Court of California, County of Santa Clara, 191 N. 1st Street, San Jose, CA 95113, or by filing in person at the same location; (c) be mailed to Lead Counsel's address at Robbins Geller Rudman & Dowd LLP, 655 West Broadway, Suite 1900, San Diego, CA 92101, c/o James I. Jaconette; DXC Defendants' Counsel's address at Latham & Watkins LLP, 1271 Avenue of the Americas, New York, NY 10020, c/o Jamie L. Wine; and HPE Defendants' Counsel's addresses at Wilson Sonsini Goodrich & Rosati, One Market Plaza, Spear Tower, Suite 3300, San Francisco, CA 94105, c/o Katherine L. Henderson, and Morgan, Lewis & Bockius LLP, One Market, Spear Street Tower, 28th Floor, San Francisco, CA 94105, c/o Joseph E. Floren; and (d) be submitted to the Court and received by Lead Counsel and Defendants' Counsel on or before May 21, 2026.

The objection must include documentation establishing the objecting Person's membership in the Class, including the number of shares of DXC common stock acquired in connection with the April 1, 2017 Merger Exchange, and contain a statement of reasons for the objection, copies of any papers, briefs, or other documents upon which the objection is based, a statement of whether the objector intends to appear at the Settlement Fairness Hearing, and the objector's signature, even if represented by counsel. The objection must identify all class action settlements to which the objector and his, her, or its counsel have previously objected. Documentation establishing membership in the Class must consist of copies of brokerage confirmation slips or monthly brokerage account statements, or an authorized statement from the objector's broker containing the transactional and holding information found in a broker confirmation slip or account statement.

If you submit a written objection, attendance at the Settlement Fairness Hearing is not necessary; however, persons wishing to be heard orally at the Settlement Fairness Hearing are required to indicate in their written objection their intention to appear at the hearing and identify any witnesses they may call to testify and exhibits, if any, they intend to introduce into evidence.

If you hire an attorney (at your own expense) to represent you for purposes of objecting, your attorney must serve a notice of appearance on counsel listed above and file it with the Court (at the address set out above) by no later than May 21, 2026.

Unless otherwise directed by the Court, any Class Member who does not make his, her, or its objection in the manner provided shall be deemed to have waived all objections to this Settlement and shall be foreclosed from raising (in this or any other proceeding or on any appeal) any objection and any untimely objection shall be barred.

WHAT ARE MY RIGHTS AND OBLIGATIONS UNDER THE SETTLEMENT?

If you are a Class Member and you did not exclude yourself from the Class, you may receive the benefit of, and you will be bound by, the terms of the Settlement described in this Notice, upon approval by the Court.

HOW CAN I GET A PAYMENT?

To qualify for a payment, you must timely complete and return the Proof of Claim that accompanies this Notice. A Proof of Claim is enclosed with this Notice and also may be downloaded at www.DXCLitigation.com. Read the instructions carefully; fill out the Proof of Claim; sign it; and mail or submit it online (at www.DXCLitigation.com) along with supporting documentation so that it is **postmarked (if mailed) or received (if no postmark or if submitted online) no later than April 6, 2026**. If you do not submit a timely Proof of Claim with all the required information, you will not receive a payment from the Net Settlement Fund; however, you will still be bound in all other respects by the Settlement, the Judgment, and the releases contained in them.

WHAT CLAIMS WILL BE RELEASED BY THE SETTLEMENT?

If the Settlement is approved by the Court, the Court will enter a Judgment. If the Judgment becomes final pursuant to the terms of the Stipulation, all Class Members shall be deemed to have, and by operation of the Final Judgment shall have, fully, finally, and forever waived, released, compromised, settled, resolved, relinquished, and discharged any and all of the Released Persons from all Released Plaintiffs' Claims. As set forth in the Stipulation:

"Released Plaintiffs' Claims" means any and all claims, demands, losses, rights, liability, and causes of action of every nature and description whatsoever, asserted or unasserted, including Unknown Claims as defined below, whether arising under federal, state, local, common, statutory, administrative, or foreign law, or any other law, rule, or regulation, at law or in equity, whether fixed or contingent, whether foreseen or unforeseen, whether accrued or unaccrued, whether liquidated or unliquidated, whether matured or unmatured, whether direct, representative, class, or individual in nature, that either were or

could have been asserted in this Action, or could be in the future asserted in any forum, arising out of, relating to, or in connection with (a) the acquisition of DXC common stock in the April 1, 2017 Merger Exchange, and (b) the allegations, acts, facts, transactions, events, matters, occurrences, disclosures, filings, representations, or omissions that were or could have been involved, set forth, alleged, or referred to by Plaintiffs and all other members of the Class in this Action.

“Released Persons” means Defendants and each and all of their Related Persons.

“Related Persons” means each Defendant’s respective past, present, or future parents, subsidiaries, joint ventures, joint venturers, divisions, and affiliates, and their respective current, former, and future directors, officers, employees, partners, members, principals, agents, underwriters, insurers, co-insurers, reinsurers, majority ownership shareholders, controlling shareholders, attorneys, accountants or auditors, financial or investment advisors or consultants, banks or investment bankers, personal or legal representatives, predecessors, successors, assigns, spouses, heirs, related or affiliated entities; any entity in which a Defendant holds a controlling interest; and the predecessors, successors, estates, immediate family members, spouses, heirs, executors, trusts, trustees, administrators, agents, legal, or personal representatives, assigns, and assignees of each Individual Defendant, all in their capacities as such.

“Unknown Claims” means: (a) any and all Released Plaintiffs’ Claims and potential Released Plaintiffs’ Claims against the Released Persons which Plaintiffs or any Class Member does not know or suspect to exist in their, his, her, or its favor as of the Effective Date, including, without limitation, those that, if known by such Plaintiffs or Class Members, might have affected their, his, her, or its decision(s) with respect to the Settlement or the releases, including their, his, her, or its decision(s) to object or not to object to the Settlement or to exclude themselves, himself, herself, or itself from the Class, and (b) any Released Defendants’ Claims against Plaintiffs, which Defendants do not know or suspect to exist in their, his, her, or its favor, which if known by them, him, her, or it might have affected their, his, her, or its decision(s) with respect to the Settlement. With respect to any and all Released Plaintiffs’ Claims and Released Defendants’ Claims, the Parties stipulate and agree that by operation of the Final Judgment, upon the Effective Date, Plaintiffs and all Class Members and Defendants shall have expressly waived and by operation of the Final Judgment shall have expressly waived, the provisions, rights, and benefits of Cal. Civ. Code §1542, which provides:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE AND THAT, IF KNOWN BY HIM OR HER, WOULD HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY.

Additionally, with respect to any and all Released Plaintiffs’ Claims and Released Defendants’ Claims, the Parties stipulate and agree that by operation of the Final Judgment, upon the Effective Date, Plaintiffs and all Class Members and Defendants shall have expressly waived any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code §1542. Plaintiffs and all Class Members and Defendants may hereafter discover facts in addition to or different from those which they, he, she, or it now knows or believes to be true with respect to the subject matter of the Released Plaintiffs’ Claims and Released Defendants’ Claims, but the Parties shall expressly fully, finally, and forever settle and release, and, upon the Effective Date, shall be deemed to have, and by operation of the Final Judgment shall have, fully, finally, and forever settled and released, any and all Released Plaintiffs’ Claims and Released Defendants’ Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law or rule, without regard to the subsequent discovery or existence of such different or additional facts. The Parties acknowledge that the inclusion of “Unknown Claims” in the definition of Released Plaintiffs’ Claims and Released Defendants’ Claims was separately bargained for and is an essential element of the Settlement.

THE ABOVE DESCRIPTION OF THE PROPOSED SETTLEMENT AND THE RELEASES IS ONLY A SUMMARY.

The complete terms are set forth in the Stipulation (including its exhibits), which may be obtained at www.DXCLitigation.com or by contacting Plaintiffs’ Counsel listed on page 5 above.

THE SETTLEMENT FAIRNESS HEARING

The Court will hold a Settlement Fairness Hearing on June 11, 2026, at 1:30 p.m., before the Honorable Charles F. Adams at the Superior Court of California, County of Santa Clara, Department 7, 191 N. First Street, San Jose, CA 95113, for the purpose of determining whether: (1) the Settlement as set forth in the Stipulation for \$47,500,000.00 in cash should be approved by the Court as fair, reasonable, and adequate; (2) Judgment as provided under the Stipulation should be entered; (3) to award Plaintiffs’ Counsel attorneys’ fees and expenses out of the Settlement Fund and, if so, in what amounts; (4) to pay Plaintiffs for their efforts in representing the Class out of the Settlement Fund and, if so, in what amount; and (5) the Plan of Allocation should be approved by the Court. The Court may adjourn or continue the Settlement Fairness Hearing without further notice to members of the Class. Although Class Members may appear in person, the judge overseeing this case encourages remote appearances. (As of August 15, 2022, the Court’s remote platform is Microsoft Teams.) Class Members who wish to appear remotely should contact Plaintiffs’ Counsel at least three days before the hearing if possible. Instructions for appearing remotely are

provided at https://www.scscourt.org/general_info/ra_teams/video_hearings_teams.shtml and should be reviewed in advance. Class Members may appear remotely using the Microsoft Teams link for Department 7 (Afternoon Session) or by calling the toll free conference call number for Department 7.

HOW DO I OBTAIN ADDITIONAL INFORMATION?

This Notice contains only a summary of the terms of the proposed Settlement. The pleadings and other records in this litigation, including the Stipulation, may be examined: (a) online on the Superior Court of California, County of Santa Clara's Electronic Filing and Service Website at www.scscourt.org, or through the Santa Clara Superior Court Portal at <https://portal.scscourt.org>; or (b) in person at Records, Superior Court of California, County of Santa Clara, 191 N. First Street, San Jose, California 95113, between the hours of 8:30 a.m. and 3:00 p.m., Monday through Thursday and 8:30 a.m. and 12:00 p.m. on Friday, excluding Court holidays and closures. In addition, all the Settlement documents, including the Stipulation, this Notice, the Proof of Claim, and proposed Judgment may be obtained by contacting the Claims Administrator at:

DXC Technology Co. Merger Litigation
Claims Administrator
c/o Verita Global
P.O. Box 301170
Los Angeles, CA 90030-1170
Telephone: 1-888-726-1699
Email: info@DXCLitigation.com
www_DXCLitigation.com

In addition, you may contact Greg Wood, Shareholder Relations, Robbins Geller Rudman & Dowd LLP, 655 West Broadway, Suite 1900, San Diego, CA 92101, 1-800-449-4900, settlementinfo@rgrdlaw.com, if you have any questions about the Action or the Settlement.

SPECIAL NOTICE TO BANKS, BROKERS, AND OTHER NOMINEES

If you hold any shares of DXC common stock acquired in the April 1, 2017 Merger Exchange, as a nominee for a beneficial owner, then, within ten (10) calendar days after you receive this Notice, you must either: (1) send a copy of this Notice and the Proof of Claim (collectively, "Notice Packet") by First-Class Mail to all such Persons; or (2) provide a list of the names and addresses of such Persons to the Claims Administrator:

DXC Technology Co. Merger Litigation
Claims Administrator
c/o Verita Global
P.O. Box 301170
Los Angeles, CA 90030-1170
Email: notifications@veritaglobal.com

If you choose to mail the Notice Packet yourself, you may obtain from the Claims Administrator (without cost to you) as many additional copies of these documents as you will need to complete the mailing.

Regardless of whether you choose to complete the mailing yourself or elect to have the mailing performed for you, you may obtain reimbursement for reasonable administrative costs actually incurred in connection with forwarding the Notice Packet, or providing names and addresses to the Claims Administrator, upon submission of appropriate documentation to the Claims Administrator. Reasonable administrative costs actually incurred in connection with the foregoing includes up to \$0.03 for providing names, addresses, and email addresses to the Claims Administrator per record; up to \$0.03 per Notice Packet mailed by you, plus postage at the rate used by the Claims Administrator. Such properly documented expenses incurred by nominees in compliance with the terms of these instructions will be paid from the Settlement Fund. Any dispute concerning the reasonableness of reimbursement costs shall be resolved by the Court.

PLEASE DO NOT TELEPHONE THE COURT OR DEFENDANTS' COUNSEL FOR INFORMATION REGARDING THIS SETTLEMENT OR THE CLAIM PROCESS.

DATED: December 15, 2025

BY ORDER OF THE SUPERIOR COURT OF
CALIFORNIA, COUNTY OF SANTA CLARA
HONORABLE CHARLES F. ADAMS